

KENNEDY & HAN, P.C.

| Professional Services | Billed | Amount |
|-------------------------|----------------|-------------|
| 12/21/2011 – 01/31/2012 | Feb. 5, 2012 | \$ 9,543.82 |
| 02/03/2012 - 03/31/12 | Mar. 31, 2012 | 7,394.17 |
| 04/12/2012 – 04/30/2012 | Apr. 30, 2012 | 1,114.63 |
| 05/04/2012 – 05/31/2012 | June 18, 2012 | 369.55 |
| 07/05/2012 - 07/31/2012 | Sept. 20, 2012 | 2,722.87 |

| | | | |
|------------------------|--------------------------|--------------------|--------------------|
| | 5 Itemized bills, 2012 | Total | \$21,145.04 |
| No date-gap in billing | Unpaid balance 9/20/2012 | | 1,643.78 |
| Noted paid | February 1, 2012 | | 30,795.29 |
| | | GRAND TOTAL | <u>\$53,584.11</u> |

Notes: IPRA Request was for records from 1/1/2010 to 1/1/2014. Obviously the records from Kennedy & Han are incomplete. An oddity is contained in March 5, 2012 letter from Kennedy & Han to the SEC, Joseph Herrera which states: "Your balance has been paid from available funds in your trust account. When the balance in this account falls below \$1,000 you will be asked to replenish the funds."

Although copies of Letters of Engagement and Contracts were requested, no such documents were supplied. There is no explanation or copy of the "Trust Account."