

People should count it as progress that the board is sending out checks at all! They should have been doing it forever. It should become an annual event.

If you want to collect information, you can at least see if the check amounts make sense. It is likely that the accounting is not fraudulent. Remember that the co-op is actually run by employees, not the trustees. The problem with the trustees is merely that they contribute very little, and take a non-trivial amount.

I am happy if you distribute my information without attribution. You could collect a small database.

It is important to say that these figures have errors. I had asked the coop to provide me with a list of bills because I wanted to know what I was pay for electricity—so my estimate is probably better than most people's.

I have determined the following.

For the 5 years 2004, 5,6,7,8 I spent \$10,000 on electricity. (\$2000/year)
My rebate check was \$21.73 (0.2%) (I was not a member in 1977 either.)
My average cost/kWH was \$0.126 (12.6 cents) (This is not coop base cost....it was determined by dividing my total bill cost by number of KWH....so it includes all taxes, surcharges and other things....it's the bottom line the most customers care about anyway.)

Feel free to collect this information from others. I determine that my figures could be in error by 10% in either direction. If you collect information, collect error estimates as well.