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The October , 2010 article in the Chieftain (see "[Former co-op GM has more problems](#)") is a complete surprise and it raises serious ethical questions. Such a loan between a company and vendors with whom that company does business is improper.

Also the often repeated misinformation by Paul Bustamante, "that Pineda and Torres had borrowed a total of about \$35,000 from THEIR PENSION PLANS and did not pay the money back in a timely manner." is incorrect and Mr. Bustamante is aware that it is incorrect. THE MONEY WAS BORROWED FROM THE SEC'S GENERAL FUND. Stating that the loan was from their pension plan is an attempt to make the offense by Mr. Pineda and Miss Torres seem less grievous and to make Mr. Bustamante's role in keeping the information on their offense secret from everyone except Mr. Pineda and Miss Torres from May 13th until the audit report was released to the full board in August after the whistle blower revelation.