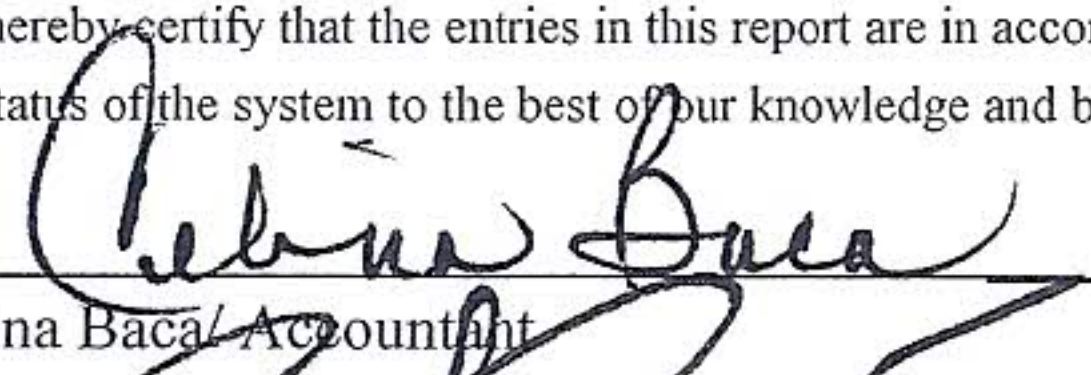
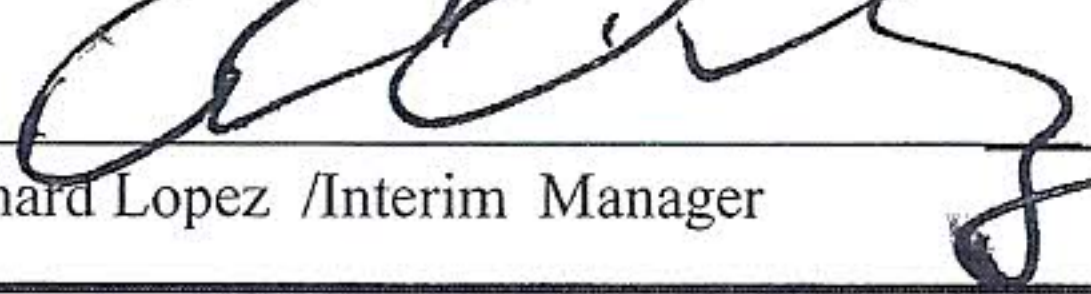


FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	NM20, Socorro
	BORROWER NAME
	Socorro Electric Cooperative, Inc.
	ENDING DATE
	July 31, 2010

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Celina Baca / Accountant	7-Sep-10 Date
 Richard Lopez / Interim Manager	9/7/10 7/31/2010

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	12,537,670	12,962,978	11,322,012	2,064,441
2. Power Production Expense				
3. Cost of Purchased Power	7,514,358	7,579,243	6,837,500	1,225,522
4. Transmission Expense	639	621		87
5. Distribution Expense - Operation	1,070,971	474,547	334,100	56,237
6. Distribution Expense - Maintenance	398,476	622,536	273,250	70,662
7. Consumer Accounts Expense	622,467	622,426	550,500	87,290
8. Customer Service and Informational Expense	65,985	49,575	52,500	4,835
9. Sales Expense	21,982	14,593	25,000	884
10. Administrative and General Expense	1,132,208	1,124,924	828,250	112,336
11. Total Operation & Maintenance Expense (2 thru 10)	10,827,087	10,488,465	8,901,100	1,557,853
12. Depreciation & Amortization Expense	950,670	1,234,676	836,000	156,880
13. Tax Expense - Property				0
14. Tax Expense - Other	92,832	106,732	82,750	19,054
15. Interest on Long-Term Debt	1,086,743	1,268,460	977,500	188,550
16. Interest Charged to Construction (Credit)	0			0
17. Interest Expense - Other	24,748	1,000	15,000	144
18. Other Deductions	66,077	68,357	59,000	8,590
19. Total Cost of Electric Service (11 thru 18)	13,048,157	13,167,691	10,871,350	1,931,070
20. Patronage Capital & Operating Margins (1 minus 19)	(510,487)	(204,713)	450,662	133,372
21. Non Operating Margins - Interest	56,053	40,298	46,600	5,972
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments	45,384	5,925	26,750	327
24. Non Operating Margins - Other			0	0
25. Generation & Transmission Capital Credits	1,528,766	1,474,510	750,000	
26. Other Capital Credits & Patronage Dividends	57,283	36,826	62,500	0
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	1,176,998	1,352,846	1,336,512	139,671

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	108	128	5. Miles Transmission	32	32
2. Services Retired	20	15	6. Miles Distribution Overhead	3,283	3,360
3. Total Services In Place	14,368	14,567	7. Miles Distribution Underground	128	147
4. Idle Services (Exclude Seasonal)	1,107	1,242	8. Total Miles Energized (5+6+7)	3,443	3,539