

MINUTES
61ST ANNUAL MEMBERS MEETING
THE SOCORRO ELECTRIC COOPERATIVE, INC.

APRIL 9, 2011

The 61st Annual Members Meeting of The Socorro Electric Cooperative, Inc., was held on Saturday, April 9, 2011 at the Finley Gymnasium in Socorro, New Mexico.

Member registration was held from 5:00 p.m. to 7:00 p.m.

The Meeting was called to order at 7:00 p.m. by Dave Wade, Vice-President of the SEC Board of Trustees.

Mr. Wade then closed Member Registration.

Mr. Wade turned to floor over to Mr. Gene Cole, SEC Member and Emcee for the Meeting

Mr. Cole welcomed those in attendance and thanked everyone for coming.

The Presentation of the Colors was carried out by the Socorro Composite Squadron Color Guard.

Mr. Cole introduced the squadron as follows:

- | | |
|-----------------------------|--------------------------|
| • Alexander B. Cases-Weaver | Commander |
| • Taylor N. Cases | Cadet Technical Sargeant |
| • Suny R. Garcia | Cadet Senior Airman |
| • Lorna J. Green | Cadet Senior Airman |
| • T.J. Pekkala | Cadet Staff Sargeant |

The National Anthem was sung by Ms. Catherine Chavez-Barela

The Socorro Composite Squadron Color Guard led everyone in the Pledge of Allegiance.

Mr. Florencio Saavedra, Retired SEC Employee, gave an Invocation.

Mr. Bokary Maiga, SEC Members, also gave an Invocation.

Mr. Cole introduced the Board of Trustees present. (President Bustamante was absent from the Meeting.)

Mr. Cole introduced SEC Guests present as follows:

- | | |
|--------------------|--------------------------------------------------------------------------------------------------------|
| • Keven Groenewold | Executive Vice-President and General Manager of the New Mexico Rural Electric Cooperative, Association |
| • Cathy Cobb | Senior Rate Analyst, SGS Engineering, Inc. |
| • Keith Emerson | Member Services Representative, Tri-State G&T Assn. |
| • Rhonda Mitchell | Government Relations, Tri-State G&T Assn. |

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REGISTRATION

CALL MEETING
TO ORDER

CLOSE REGIST-
RATION

EMCEE

PRESENTATION
OF THE
COLORS

NATIONAL
ANTHEM

PLEDGE OF
ALLEGIANCE

INVOCATION

INTRODUCTION
OF THE BOARD
OF TRUSTEES

INTRODUCTION
OF GUESTS

Mr. Cole announced the 2010 SEC Scholarship Recipients as follows:

2010 SCHOLAR-
SHIP
RECIPIENTS

BELEN HIGH SCHOOL

- Rebecca Cordova
- Lucas Jaramillo

ALAMO NAVAJO COMMUNITY SCHOOL

- Elizabeth Thomas

SOCORRO HIGH SCHOOL

- Ryan Romero
- Zakilah Dennis
- Ramiro Garza, Jr.

MAGDALENA HIGH SCHOOL

- Vernon Leseberg, Jr.

QUEMADO HIGH SCHOOL

- Mia Cauzza

Mr. Cole also announced the SEC Foundation Scholarship Recipients as follows:

SOCORRO HIGH SCHOOL

- Moaaz Soliman

MAGDALENA HIGH SCHOOL

- Nicole Hardy

ALAMO NAVAJO COMMUNITY SCHOOL

- Jovita Smiley

QUEMADO HIGH SCHOOL

- Caleb Ramer

Mr. Cole also announced the Tri-State G&T Scholarship Recipients as follows:

SOCORRO HIGH SCHOOL

- Mariah Deters

ALAMO HIGH SCHOOL

- Varlene Apachito

Mr. Cole proclaimed the 2011 Coloring Contest Winners as follows:

2011 COLORING
CONTEST

- 1ST Place Defanie Baca
 4th Grade Student
 Magdalena Elementary School
 \$100.00 Savings Bond

- 2nd Place Brianna Lujan
 4th Grade Student
 San Antonio Elementary School

- 3rd Place Nuvia Carmona
 4th Grade Student
 Midway Elementary School
 \$50.00 Savings Bond

Mr. Cole introduced SEC General Manager, Joseph M. Herrera as the Guest Speaker for the Meeting.

GUEST
SPEAKER

Mr. Herrera began by saying that this was a great occasion and thanked everyone for coming to the meeting despite the high winds.

Mr. Herrera thanked everyone for making him feel so welcome and was grateful and deeply honored for the opportunity to serve the SEC Members.

Mr. Herrera said that he had been asked many times why he came to Socorro and he responds that he chose Socorro for a number of reasons which include working for the good of the Cooperative; to support the responsibilities that the employees take on; to ensure that SEC Members have a reliable electric system; to help keep rates affordable and he relishes the struggle to make improvements.

Mr. Herrera challenged the SEC members to get involved in the Cooperative. Mr. Herrera said He understood differences in opinion but everyone must get along and come together to address and focus on the needs of the Cooperative and to resolve differences.

Mr. Herrera stated that he was raised in Espanola, New Mexico and began working for his father at a young age. Mr. Herrera said that his father taught him that hard work build character and develops principles.

Mr. Cole turned the floor over to Mr. Wade, Chairman of the Meeting to conduct the Business Session.

BUSINESS
SESSION

Chairman Wade announced that the SEC has 9,738 members and that 292 members were required for a Quorum.

DETERMIN-
ATION OF A
QUORUM

Chairman Wade announced that 239 members registered for the meeting.

Chairman Wade declared that there was not a Quorum present to conduct business.

Therefore, Chairman Wade adjourned the Meeting due to lack of a quorum.

ADJOURN-
MENT