

November 26, 2011 press release

The law firm of Kennedy Han was hired by the previous SEC attorney and kept on board by the present attorney as neither of the SEC lawyers had the ability to deal with the law troubles that the Board kept getting into. As of today, we do not know the terms of this engagement or how much this is costing the SEC but this under the radar law firm of Kennedy & Han filed a "PLAINTIFF'S MOTION TO RECONSIDER ORDER AWARDING ATTORNEY'S FEES" on November 21, 2011. These fees were set by Judge Mitchell concerning the SEC suit against the member's and amounts to a very modest \$13,000 dollars which is much less than the member's lawyers and the two "per se" lawyers probably expended on this case. The court challenge to Judge's Mitchell's award will likely cost more than the award. Who okayed that "Motion to reconsider?" When and where and by whom was it discussed? Nothing was revealed at the November SEC Board meeting which took place a day after the filing. The members have a right to know as it is their money.