

February 2, 2012 – press release

The following three items from Wednesday's "Chieftain" are almost funny in their juxtaposition. Trustee Wagner's letter points out the irony of the members having to pay attorney's fees for actions against the interests of the members. The second article describes five new motions filed by the law firm of Kennedy & Han which are also against the interest of the members and will cost a lot of their money. One of the main focal points of these motions is the attempt to discredit Trustee Wagner perhaps thinking that if he were neutralized, the SEC Reform Group and the SEC membership would just go away and things could return to business as usual. This will not happen. The accusations against Wagner tend toward the ridiculous. Example: Several entries on a spreadsheet concerning one trip were cited as if each entry was a separate trip so that one annual meeting was converted into two or even three trips. Neither an accounting or legal mind is needed to point out that these errors (swore to errors at that) seem to be deliberate.

The third article also deals with an error by the co-op concerning another overcharge. Thankfully this one was discovered and the money is being refunded. Many other corrections are needed in the SEC and its Board of Trustees.

<http://www.dchieftain.com/2012/02/01/5229> Charlie Wagner's letter

<http://www.dchieftain.com/2012/02/01/co-op-calls-for-countersuit-to-be-dismissed>

<http://www.dchieftain.com/2012/01/28/co-op-correcting-overcharges>