

MINUTES
BID COMMITTEE MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

NOVEMBER 26, 2012

A meeting of the Bid Committee of the Board of Trustees of The Socorro Electric Cooperative, Inc., was held on Monday, November 26, 2012 in Socorro, New Mexico.

The meeting was called to order at 12:30 p.m. by Dave Wade, Chairman.

Committee members in attendance were Trustees Cordova, Mauldin and Wolberg.

Also in attendance were Joseph Herrera, General Manager, and Eileen Latasa, Sr. Admn. Asst./HR.

Manager Herrera explained that the current fleet of vehicles was aging and costs for repairs, this year only, was over \$60,000.00. Manager Herrera also stated that the fleet of vehicles mostly 2008-09 models have high mileage due to the number of miles and size of our service area.

Manager Herrera presented information on bids received for four Dodge one-ton bucket trucks from Altec for \$509,900.00 and Versalift for \$535,208.00.

After a lengthy discussion, a motion was made by Trustee Mauldin and seconded by Trustee Cordova to recommend to the Board accept the low bid from Altec for the purchase of four one-ton 40' foot bucket trucks with the Mainstay Investment as a down payment. The motion carried.

Manager Herrera also presented to the Board bids from Co-Bank and Malloy Dodge for two Dodge 3500 4x4 one-ton service trucks and three half-ton 4x4 pick trucks.

After further review of the bids, a motion was made by Trustee Mauldin and seconded by Trustee Cordova to accept Co-Bank bids for the service trucks for board consideration. Motion carried.

There being no further items open for discussion, a motion was made by Trustee Mauldin and seconded by Trustee Cordova to adjourn the meeting. Motion carried.

Chairman Wade adjourned the meeting.