

County residents better off with PNM

I read with interest the comments by Mr. Jaramillo of the Mayors' intentions of acquiring SEC. Perhaps SEC can be considered an "albatross" of an organization, but most member owners believe the SEC to be a bunch of crooks.

The city really doesn't have to purchase SEC. The city controls the franchise agreement, and the city can merely award the franchise to PNM or anyone else interested in operating an honest intended company.

The comments by SEC attorneys in the "Enchantment" magazine about the comparison of a for-profit PNM versus the so-called nonprofit SEC is misleading, to say the least.

The attorneys through last September averaged \$17,000 per month. At that rate, they would have been rubber-stamped right about \$207,000 for the year ending 2013.

Currently, the attorneys are being paid an average of \$16,000 per month! If this continues, then they will have been paid \$192,000 for the year ending 2014. That, I believe to be an "albatross."

Then if you add in the \$185,000-plus the "trust me trustees" pay the manager, then the "albatross" becomes a dinosaur of a burden on the backs of the member owners.

If in fact the mayor moves ahead and wrangles power away from SEC, that would be a huge relief for the public.

We in the county, of course, would continue to re-adjust the districts, pay less to the four "trust me trustees," demand the immediate firing of the attorneys, demand that the manager accept less for less work

on his part or move on.

Mr. Jaramillo has good ideas and intentions. This, of course, is the city's and its citizens' business.

The county residents see the "albatross" as all of the above money added onto our current electric rates.

That divided by the number of residents equals three to four times the rate PNM would ever charge.

Imagine not having the burden of managers, attorneys, overstaffed office and the fact that the current manager lives outside the county.

All of the field techs would work for PNM, get better pay and the residents would be a lot better off.

James Padilla