Hand Delivered at Board Meeting

August 26, 2015

Socorro Electric Board of Trustees:

This is notice of my resignation effective as of the adjournment of this board meeting, from the Socorro Electric Cooperative.

I cannot continue to serve on a board that operates under Bylaws that reduce benefits of members and strip them of their rights, nor serve under policies that divest individual trustees of equality, independent judgment and their right of dissent as well as freedom of speech.

This board, since the latest sham election, is composed of the same trustees that sued the entire SEC membership, drove the cooperative to the brink of bankruptcy and spent a half a million dollars on themselves yearly. My association with them is an impossibility.

Sincerely,

Charlie Wagner, Trustee

Socorro Electric Cooperative, Inc.