

**MINUTES
ANNUAL MEMBERSHIP MEETING
SOCORRO ELECTRIC COOPERATIVE, INC.**

April 12, 2003

The Annual Membership Meeting of The Socorro Electric Cooperative, Inc., was held on Saturday, April 12, 2003 at 7:00 p.m. at the Finley Gymnasium, Socorro, New Mexico.

INDEX

The meeting was called to order at 7:00 p.m. by Mr. Nick J. Sais, President of the Board of Trustees.

**CALL TO
ORDER**

President Sais presided over the meeting.

The Presentation of the Colors was conducted by Boy Scout Troop # 362.

**PRESENTATION
OF COLORS**

Harold Baca, Trustee, gave a presentation on the Flag of the United States, originally told by Senator John Glenn, who was a Prisoner of War during the Vietnam War.

Denise Marez of Magdalena High School sang the National Anthem.

**NATIONAL
ANTHEM**

Boy Scout Troop #362 recited the Pledge of Allegiance.

**PLEDGE OF
ALLEGIANCE**

The Invocation was presented by Mr. Dave Wade, Trustee.

INVOCATION

President Sais welcomed all the members of the Cooperative to the Annual Meeting and thanked everyone for coming to the meeting.

WELCOME

President Sais recognized the staff for organizing the meeting and acknowledged the Board of Trustees for their hard work in making the Cooperative financially sound.

President Sais stated that the Board of Trustees returned \$400,000.00 in Capital Credits.

President Sais stated that it was important to have a quorum present in order to take action on the Proposed By-Laws Changes and added that the Membership must be satisfied with how the Cooperative is run because it appeared that the number to have a quorum would not be met.

Leopoldo Pineda, Jr., Operations Manager, announced the 2003 Annual Coloring Contest Winners as follows:

**COLORING
CONTEST
WINNERS**

1 st Place	Jose Miguel Sabinas, La Promesa Elem. School
2 nd Place	Jasmin Regalado, La Promeda Elem. School
3 rd Place	Jeneya Montoya, Magdalena Elem. School

The winners were awarded savings bonds for \$100, \$75 and \$50 respectively.

Mr. Pineda also announced the 2002 Scholarship Recipients as follows:

**SCHOLARSHIP
RECIPIENTS**

Alamo High School	Lorna Guerro Fitisha Baca	Valedictorian Regular
Belen High School	Miriah Salas	Regular
Magdalena High School	Denise Grayson Desiree Lucero	Valedictorian Regular
Quemado High School	Amber Hudson Fran Chavez	Valedictorian Regular
Socorro High School	Terra Dawn Plank Michael Gonzales Aimee Argabright Juliette Sanchez	Valedictorian Regular Regular Regular

Tri-State Scholarships:

Alamo High School	Fitisha Baca	Salutatorian
Socorro High School	Anna Wolf	Salutatorian

President Sais introduced the Board of Trustees of the Cooperative.

**INTRODUCTION
OF TRUSTEES**

Lupe Vega, General Manager, introduced the SEC Employees that assisted with the Annual Meeting in addition to the SEC Employees present in the audience.

**INTRODUCTION
OF EMPLOYEES**

President Sais introduced Mr. J.T. Turner and his wife Frances, President of the Board of Trustees, Central New Mexico Electric Cooperative, Inc.

INTRODUCTION
OF GUESTS

Mr. Dennis Francish, SEC Attorney, was also introduced.

President Sais introduced Ms. E. Shirley Baca, Commissioner on the New Mexico Public Regulation Commission.

INTRODUCTION
OF GUEST
SPEAKER

Ms. Baca thanked the Board of Trustees for inviting her to be the Guest Speaker and that this was her first official Cooperative meeting that she has attended.

GUEST
SPEAKER

Ms. Baca gave a synopsis of the duties and responsibilities of the Public Regulation Commission.

Ms. Baca informed the Membership that legislation was passed and signed into law during the recent Legislative Session that the Public Regulation Commission would be the first elected body in 2006 that public financing of elections would be enacted.

Ms. Baca stated that she would be opening an office in Socorro which would be located at the Fire Academy and would be opened on a part-time basis.

In closing, Ms. Baca also told the Members present that they were very lucky to have Mr. Vega as General Manager of the Cooperative because he was one of the most knowledgeable Managers in the State.

President Sais closed the Registration of Members for the Business Session.

CLOSE
REGISTRATION

President Sais informed the members that there were 252 members registered and 303 members were needed for a quorum.

QUORUM

President Sais declared that there was not a quorum present and therefore could not conduct the business session of the meeting.

Annual Meeting Minutes

Page 4

April 12, 2003

President Sais adjourned the business session of the meeting due to lack of a quorum.

QUORUM

The door prizes were awarded by the SEC Annual Committee.

DOOR PRIZES

\$500	Eileen Latasa	
\$100	Senaida Greenwood	
\$100	Martin Lopez	
\$100	Corrine Jaramillo	
\$100	Joe Martinez	
\$100	Jarabella Pine	
\$100	Deluvina Pino	
\$100	David Pino	
\$100	Minnie Torres	
\$100	Shirley Chavez	
\$100	Angie Reynolds	
\$100	Florence Peralta	
\$100	Willard Rollings	
\$100	Marilyn Madrid	
\$100	Art Benavidez	
\$100	Elena Lopez	
\$ 50	Annie Lee Chavez	(donated by NIX Electric)
Toaster Oven	Verna Monte	(donated by WESCO)
DVD Player	Esther Connell	(donated by CBR Services, Inc.)
Sweeper	Steven Duran	(donated by WESCO)
Digital Clock	Stella Castillo	(donated by McFarland Cascade)
Timex Clock	Frances Herron	(donated by McFarland Cascade)
Telephone	Lucinda Pino	(donated by McFarland Cascade)
Iron	Steve Rosas	(donated by WESCO)
\$25 Energy Credit	Pat Gonzales	(donated by SGS Witter, Inc.)
\$25 Energy Credit	Koma Yazzie	(donated by SGS Witter, Inc.)
Silk Plant	Cindi Wade	(donated by SEC)