

MINUTES
ANNUAL MEMBERS MEETING
THE SOCORRO ELECTRIC COOPERATIVE, INC.

APRIL 16, 2005

The Annual Members Meeting of The Socorro Electric Cooperative, Inc., was held on April 16, 2005 at the Finley Gymnasium at 7:00 p.m.

INDEX

The Meeting was called to order at 7:00 p.m. by Mr. Paul Bustamante, President.

CALL TO ORDER

The Presentation of the Colors was led by Boy Scout Troop #362, Jack Hooper, Leader.

PRESENTATION
OF COLORS

The Socorro High School Honor's Chorus, Rheda Brown, Instructor; sang the National Anthem.

NATIONAL
ANTHEM

The Pledge of Allegiance was led by Laura Stanley, 2005 Socorro Junior Miss.

PLEDGE OF
ALLEGIANCE

The Invocation was recited by Mr. Florencio Saavedra, Retired SEC Employee.

INVOCATION

President Bustamante welcomed the Membership present and thanked them for coming to the meeting and showing interest in matters concerning their Cooperative.

WELCOME

Ms. Kathy Torres, Office Manager, presented the List of 2004 Scholarship Recipients as follows:

2004
SCHOLARSHIP
RECIPIENTS

Socorro High School

Kira Hirschfeld	Valedictorian Scholarship
Petra Ann Fuierer	Regular Scholarship
Kelsey Mounyo	Regular Scholarship
Julianna Lujan	Regular Scholarship

Quemado High School

Cody Green	Valedictorian Scholarship
Wacey Walraven	Regular Scholarship

Alamo High School

Roxanne A. Ganadonegro	Valedictorian Scholarship
Delfina Monte	Regular Scholarship

Belen High School

Rick A. Gonzales	Regular Scholarship
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Magdalena High School

Broc Bruton	Valedictorian Scholarship
Lori Armstrong	Regular Scholarship

2004 TRI-STATE G&T SCHOLARSHIP RECIPIENTS

Socorro High School

Lauren Smith

Alamo High School

Calving Guerro

SCHOLARSHIP
RECIPIENTS,
CONT.

Ms. Torres announced the 2004 Coloring Contest Winners as follows:

1st Place (Local) and Honorable Mention (Statewide)

Marissa Garcia Quemado , New Mexico

2nd Place

Alkin Apachito Alamo, New Mexico

3rd Place

West Trujillo Magdalena, New Mexico

COLORING
CONTEST
WINNERS

President Bustamante introduced the Board of Trustees and their Spouses.

INTRODUCTION
OF TRUSTEES

Manager Pineda introduced the Employees working and attending the Meeting.

INTRODUCTION
OF EMPLOYEES

President Bustamante introduced invited Guests present as follows:

INTRODUCTION
OF GUESTS

Lupe Vega Director, NRECA Board of Directors

Dennis Francish SEC Attorney

Keven J. Groenewold Executive Vice-President and General
Manager, NMRECA

Kathy Buhl-Witter Regional Vice-President, NRUCFC

Cathy Cobb Chief Rate and Planning Technician,
SGS Witter, Inc.

David Salazar Trustee, Board of Trustees of Jemez
Mountain Electric Cooperative

President Bustamante introduced Mr. Dennis Gallegos, SEC Trustee, as the
Guest Speaker for this year's meeting.

INTRODUCTION
OF GUEST
SPEAKER

Trustee Gallegos gave a history of the Rural Electrification Program from the
founding date of May, 1935 to the Present.

Trustee Gallegos also presented a history of The Socorro Electric Cooperative
which was organized in November, 1945.

Trustee Gallegos stated that the New Mexico Rural Electric Cooperative was organized in 1944 and re-formed in 1961. The enchantment magazine was started in 1953.

GUEST SPEAKER,
CONT.

Trustee Gallegos also presented information on the Plains/Tri-State Merger, Alternative Fuels, Director Duties and Cooperative Principles.

President Bustamante called the Business Session to order and closed Registration.

CALL TO ORDER-
BUSINESS
SESSION

President Bustamante stated that the Cooperative has 8,835 Members and 265 registered members are required for a quorum.

DETERMINATION
OF QUORUM

President Bustamante announced that 181 members registered, therefore a Quorum was not present to conduct the Business Session.

President Bustamante entertained a motion from the floor to dispense with the Reading of the Notice of the Meeting.

READING OF
NOTICE OF
MEETING

A motion was made from the floor and seconded to dispense with the Reading of the Notice of the Meeting.

President Bustamante entertained a motion to dispense with the Reading of the Minutes of the 2004 Annual Members Meeting.

READING OF
MINUTES

A motion was made and seconded from the floor to dispense with the Reading of the Minutes.

President Bustamante adjourned the Business Session of the Meeting due to lack of a quorum.

ADJOURN
BUSINESS
SESSION