

**MINUTES  
ANNUAL MEMBERS MEETING  
THE SOCORRO ELECTRIC COOPERATIVE, INC.**

**APRIL 21, 2007**

The Annual Members Meeting of The Socorro Electric Cooperative, Inc., was held on April 21, 2007 at the Finley Gymnasium in Socorro, New Mexico. Member registration was held from 5:30 p.m. to 7:00 p.m. Entertainment was provided by Mariachi Nacional.

The Presentation of the Colors was led by Boy Scout Troop #362, Greg Friedline, Troop Leader.

The Pledge of Allegiance was recited in English, Spanish and Navajo by students of the Magdalena Elementary School, Nancy Jaramillo, Instructor.

The National Anthem was sung by Tomas Sanchez, Socorro Middle School Instructor.

Paul Holt, Pastor, Magdalena Baptist Church gave in Invocation.

President Bustamante closed Member Registration.

Ms. Kathy Torres, Office Manager, presented the List of 2006 Scholarship Recipients as follows:

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PRESENTATION  
OF COLORS

PLEDGE OF  
ALLEGIANCE

NATIONAL  
ANTHEM

INVOCATION

CLOSE  
REGISTRATION

SCHOLARSHIP  
RECIPIENTS

**SOCORRO ELECTRIC SCHOLARSHIPS**

Sean Smith	Socorro High School
Sarah Haley	Socorro High School
Amy Haley	Socorro High School

Rosemary Wilburn	Magdalena High School
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Paula Baha	Alamo Navajo Community School
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Shayla Gibson	Quemado High School
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Mary Beth Shivers	Hot Springs High School
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Raylene Benavidez	Belen High School
Joe Lawson	Belen High School

**SEC FOUNDATION VALEDICTORIAN SCHOLARSHIPS**

Michael F. Carilli	Socorro High School
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Cami Pierson	Magdalena High School
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Rob Padilla	Alamo Navajo Community School
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Shea Green

Quemado High School

SCHOLARSHIP  
RECIPIENTS

TRI-STATE SCHOLARSHIPS

Lindsey Heizler

Socorro High School

Alejandro Jake

Alamo Navajo Community School

Ms. Torres announced the 2006 Coloring Contest Winners as follows:

COLORING  
CONTEST  
WINNERS

First Place

Adrianna Secatero

Parkview Elementary School

Second Place

Erika Leon

Midway Elementary School

Third Place

Fedell Apachito

Alamo Navajo Community School

President Bustamante introduced the Board of Trustees and their Spouses.

INTRODUCTION  
OF TRUSTEES

Manager Pineda introduced the SEC Employees working and attending the Meeting.

INTRODUCTION  
OF EMPLOYEES

President Bustamante introduced the following guests:

INTRODUCTION  
OF GUESTS

Joanna Aguilar

SEC Attorney

Robert "Mac" McLennan

Vice-President of External Affairs  
Tri-State Generation and Transmission  
Association, Inc.

Keven J. Groenewold

Executive Vice-President & General  
Manager  
New Mexico Rural Electric Cooperative

Jim Spiers

Senior Manager/Planning, Rates & Member  
Services  
Tri-State Generation and Transmission  
Association, Inc.

Sandy Jones

Commissioner, District 5  
New Mexico Public Regulation Commission

Gene Smith

Engineer  
SGS Witter, Inc.

President Bustamante introduced Jim Spiers, from Tri-State G&T.

GUEST  
SPEAKERS

Mr. Spiers addressed the members by thanking everyone for the invitation to the meeting.

Mr. Spiers spoke to the members about the pressure to raise rates while controlling costs but also trying to make the system efficient.

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Mr. Spiers stated that Tri-State is evaluating their obligation to provide renewable resources and to expand the transmission system in their service area. Tri-State's objective for the future is to reach rate stabilization added Mr. Spiers.

GUEST  
SPEAKERS,  
CONT.

President Bustamante then introduced Sandy Jones, Commissioner.

Mr. Jones explained, at length, the duties of being a P.R.C. Commissioner.

Mr. Jones thanked the Boy Scouts for Posting the Colors and was very proud of the students that said the Pledge of Allegiance in three languages.

Mr. Jones ended by stating the New Mexico Cooperatives had the lowest prices for electricity in the state.

President Bustamante also introduced Keven Groenewold from the NMRECA.

Mr. Groenewold stated that the 2007 Legislative Session was extremely busy with 2,600 pieces of legislation, 350 memorials and 37 constitutional amendments introduced.

Mr. Groenewold added that 450 bills, 240 memorials and 7 constitutional amendments were passed.

Mr. Groenewold also explained the eminent domain ruling made by the U.S. Supreme Court and the New Mexico State Law currently passed which won't allow local governments to condemn personal property earmarked for economic development.

Mr. Groenewold stated that the bill to increase funding for the LIHEAP program was not approved even though the state budget had over \$800 million to spend, beyond what is needed for the budget, which came mostly from oil and gas revenues.

Mr. Groenewold explained that by 2015, 5% of energy resources must come from renewables, and 10% by 2020.

Mr. Groenewold stated that the challenges facing cooperatives in the future are emissions, global warming, climate changes and higher energy costs.

President Bustamante called the Business Session to Order.

CALL TO ORDER

President Bustamante announced that the Cooperative had a total of 9,057 Members and that 272 were required for a Quorum.

DETERMINATION  
OF A QUORUM

A total of 210 members registered, therefore a Quorum was not present to conduct Business.

President Bustamante adjourned the Business Session due to lack of a Quorum.

ADJOURNMENT