MINUTES ANNUAL MEMBERS MEETING THE SOCORRO ELECTRIC COOPERATIVE, INC.

APRIL 25, 2009

The Annual Members Meeting of The Socorro Electric Cooperative, Inc., was held on April 25, 2009 at the Finley Gymnasium in Socorro, New Mexico.

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Member registration was held from 5:00 p.m. to 7:00 p.m.

REGISTRATION

Entertainment was provided by "Ladrones".

ENTERTAIN-

MENT

The Socorro County 4-H Chapter conducted the Presentation of the Colors.

PRESENTATION OF COLORS

The National Anthem was sung by Ms. Catherine Chavez.

NATIONAL ANTHEM

The Pledge of Allegiance was led by the Socorro County 4-H Chapter.

PLEDGE OF ALLEGIANCE

Florencio Saavedra, Retired SEC Employee, gave the Invocation.

INVOCATION

President Bustamante welcomed and thanked all registered SEC members for attending their Annual Members Meeting.

WELCOME

President Bustamante closed Member Registration.

CLOSE

REGISTRATION

President Bustamante introduced the 2009 Board of Trustees.

INTRODUCTION OF TRUSTEES

SEC Employees in attendance introduced themselves to the Membership.

INTRODUCTION OF EMPLOYEES

President Bustamante introduced the following guests:

INTRODUCTION OF GUESTS

Joanna Aguilar

SEC Attorney

Paul Kennedy

SEC Attorney

Sandy Jones

Chairman, N.M. Public Regulation Commission

Ken Anderson

Executive Vice-President/General Manager

Tri-State Generation and Transmission Assn. Inc.

Harold "Hub: Thompson

Chairman, Board of Directors

Tri-State G&T Assn. Inc.

Tony Casados

Assistant Secretary, Board of Directors

Tri-State G&T Assn. Inc.

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Keven J. Groenewold

Executive Vice-President/General Manager

N.M. Rural Electric Cooperative Association

INTRODUCTION OF GUESTS,

CONT.

Gene Smith

Engineer

SGS Engineering, LLC

Cathy Cobb

Rate Analyst

SGS Engineering, LLC

Ms. Marilyn Madrid announced the 2008 Scholarship Recipients as follows:

2008

SCHOLARSHIP RECIPIENTS

Belen High School

Katherine Long Tomasita Smith

Alama Navajo Community School

Darica Herrera

Socorro High School

Denise Acosta Gabrielle Peralta Tah'nee Chavez

Magdalena High School

Randella Sasha Hardy Lucas Cearley

Quemado High School

Rylan Carver

Socorro Electric Foundation Scholarships:

Socorro High School

Brian Stanley

Valedictorian

Magdalena High School

Randella Sasha Hardy Valedictorian

Tri-State G&T Scholarships:

Socorro High School

Kristen Royal

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Alamo Navajo Community School

Christen Mateo

2008

SCHOLARSHIP RECIPIENTS,

CONT.

Roberta Baca announced the 2009 Coloring Contest Winners:

2009 COLORING CONTEST

WINNERS

1st Place

Megan Lujan

Zimmerly Elementary School

\$100 Savings Bond

2nd Place

Mariesa Cohoe

Quemado Elementary School

\$75 Savings Bond

3rd Place

Mariah Martinez

Magdalena Elementary School \$50 Savings Bond

President Bustamante presented Mr. Ken Anderson, Executive Vice-President/General Manager, who gave a brief presentation on the new 30 Megawatt Solar Facility which was constructed in northern New Mexico near Cimmaron.

GUEST SPEAKER

President Bustamante also presented Mr. Sandy Jones, Chairman, N.M.P.R.C.

Chairman Jones briefly explained the function of the Public Regulation Commission and the area that he represents.

Chairman Jones congratulated the SEC employees with over twenty (20) years of service for their commitment to the Coop.

Chairman Jones spoke to the Membership regarding the challenges facing the United States by reducing the demand for energy and encouraged renewable and energy efficiency. Chairman Jones stated that he would try to keep electric rates low and affordable.

President Bustamante called the Business Session to order.

CALL TO ORDER

President Bustamante announced that Two Hundred Ninety One (291) Members were required for a Quorum and that Three Hundred and Thirty Six (336) Members registered for the Meeting.

DETERMINATION OF A QUORUM

A motion was made and seconded from the floor to elect a chairman to conduct the meeting.

Harold Baca called for a Point of Order and made a motion with a second from the floor to vote on whether a Quorum of members was still present to conduct business. Motion passed.

President Bustamante directed the Membership to raise their right hand (members were given a green wristband during the registration process which would be used during the course of the meeting for voting purposes) SEC employees were asked to count the number of raised hands to determine whether a Quorum was still present.