

**MINUTES
ANNUAL MEMBERS MEETING
THE SOCORRO ELECTRIC COOPERATIVE, INC.**

APRIL 26, 2008

The Annual Members Meeting of The Socorro Electric Cooperative, Inc., was held on April 26, 2008 at the Finley Gymnasium in Socorro, New Mexico.

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Member registration was held from 12:00 Noon to 2:00 p.m.

Entertainment was provided by the Bernie Romero Band.

The Presentation of the Colors was led by the Socorro Chapter of the Disabled American Veterans.

PRESENTATION
OF COLORS

The National Anthem was sung by Catherine Chavez.

NATIONAL
ANTHEM

The Pledge of Allegiance was recited in English, Spanish and Navajo by Magdalena Elementary School students, Nancy Jaramillo, Instructor.

PLEDGE OF
ALLEGIANCE

Florencio Saavedra, Retired SEC Employee, gave the Invocation.

INVOCATION

President Bustamante closed Member Registration.

CLOSE
REGISTRATION

Ms. Marilyn Madrid, presented the 2007 Scholarship Recipients as follows:

2007
SCHOLARSHIP
RECIPIENTS

VALEDICTORIAN SCHOLARSHIPS in the amount of \$735.00:

- | | | |
|---|-------------------|-------------------------------|
| • | Tranette Baca | Alamo Navajo Community School |
| • | Theandra Marthell | Magdalena High School |
| • | Jeanne Ruff | Socorro High School |
| • | Eric Candelaria | Quemado High School |

SOCORRO ELECTRIC COOPERATIVE SCHOLARSHIPS in the amount of \$600.00:

- | | | |
|---|-----------------|-------------------------------|
| • | Maurina Apache | Alamo Navajo Community School |
| • | Brian Baca | Belen High School |
| • | Jacob J. Thomas | Magdalena High School |
| • | Stormy Monday | Quemado High School |
| • | Johnny Marquez | Socorro High School |
| • | Jaron Contreras | Socorro High School |

TRI-STATE SCHOLARSHIPS in the amount of \$500.00:

- | | | |
|---|---------------------|-----------------------|
| • | Elyssia B. Apachito | Magdalena High School |
| • | Sarah Marshall | Quemado High School |

Ms. Roberta Baca announced the 2007 Coloring Contest Winners:

2007 COLORING
CONTEST
WINNERS

1st Place:

Lane Major	Magdalena Elementary School	\$100 Savings Bond
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2nd Place:

Lexus Fong	Zimmerly Elementary School	\$ 75 Savings Bond
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3rd Place:

Dre Montoya	Magdalena Elementary School	\$ 50 Savings Bond
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President Bustamante introduced the SEC Board of Trustees.

INTRODUCTION
OF TRUSTEES

SEC Employees in attendance introduced themselves.

INTRODUCTION
OF EMPLOYEES

President Bustamante introduced the following guests:

INTRODUCTION
OF GUESTS

Joanna Aguilar	SEC Attorney
Ken Anderson	Executive Vice-President/General Manager Tri-State Generation & Transmission Inc.
Keven J. Groenewold	Executive Vice-President/General Manager New Mexico Rural Electric Cooperative
Dan Najjar	Attorney at Law
Gene Smith	Engineer SGS Engineering L.L.C.
John Wheeler	CEO/General Manager Central New Mexico Electric Cooperative
J.T. Turner	President, Board of Trustees Central New Mexico Electric Cooperative

President Bustamante also introduced local, county and state government officials present.

Presidente Bustamante introduced Keven Groenewold, Executive Vice-President/General Manager of the New Mexico Rural Electric Cooperative Association.

GUEST
SPEAKER

Mr. Groenewold stated that this was his second meeting that he attended today, he also participated in Central New Mexico Electric Cooperative's Annual Meeting.

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Mr. Groenewold stated that he enjoys attending Cooperative Annual Meetings because it gives him the opportunity to have conversations with members and trustees regarding critical issues affecting electric cooperatives today.

GUEST
SPEAKER, CONT.

Mr. Groenewold stated that legislation is being enacted to regulate the increasing problem of copper theft.

Mr. Groenewold also encouraged members to talk to their state legislators regarding increasing funding for the LIHEAP program because of increasing costs of fuel and electricity for low income families.

Mr. Groenewold also touched on issues at the federal level regarding climate change and global warming. Mr. Groenewold also stated that he explains the challenges and issues affecting the electric industry in the monthly letters written in the enchantment magazine.

Mr. Groenewold also encouraged members to talk to their Congressman in Washington, D.C. about those issues.

President Bustamante called the Business Session to Order.

CALL TO ORDER

(The Cooperative has a total of 9,550 members and 287 members were required for a Quorum.)

DETERMINATION
OF A QUORUM

A total of 254 members registered for the meeting.

President Bustamante stated that a Quorum was not present to conduct the Business Meeting.

President Bustamante adjourned the Business Session due to lack of a Quorum.

ADJOURNMENT